

LEGISLATIVE BILL 237

Approved by the Governor March 19, 2007

Introduced by Pahls, 31

FOR AN ACT relating to homesteads; to amend section 40-101, Reissue Revised Statutes of Nebraska; to change the homestead exemption amount relating to judgment liens and executions as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 40-101, Reissue Revised Statutes of Nebraska, is amended to read:

40-101 A homestead not exceeding ~~twelve thousand five hundred~~ sixty thousand dollars in value shall consist of the dwelling house in which the claimant resides, its appurtenances, and the land on which the same is situated, not exceeding one hundred and sixty acres of land, to be selected by the owner, and not in any incorporated city or village, or, at the option of the claimant, a quantity of contiguous land not exceeding two lots within any incorporated city or village, and shall be exempt from judgment liens and from execution or forced sale, except as provided in sections 40-101 to 40-116.

Sec. 2. Original section 40-101, Reissue Revised Statutes of Nebraska, is repealed.